



SAHARA PETROLEUM GROUPS OIL –REFINERY- PIPE LINE & LPG /LNG

About Us

The group is one of the largest and most successful traders

In the world's energy Marketplace.

We draw on many strengths- experience, Resources, Global

Reach but none is more important than our partnerships with:

Producers, Customers, Suppliers and our own people.

Our Business

THE POWER OF PARTNER SHIP

- | | |
|---------------------------|------------------|
| * CRUDE OIL | * GASOIL&NEPHTHE |
| * FUEL OIL | * LNG |
| * LPG | * NATCURAL GAS |
| * POWER | * OIL OPERATIONS |
| * COAL | * GASOIL |
| * GASOIL& JET | * CARBON EMISION |
| * TERMINALS | * DERIVATIVES |
| * EXPLIORATION&PRODUCTION | * NARTURAL GAS |
| * FINANCE | |
| * SHIPPING | |

Our customers - which include 9 of the world's 10 largest oil companies - use our proven, trusted technology and expertise to improve operational efficiency, strategic planning and profitability through data integration and business process improvements. Our solutions now run through over 400 companies of all sizes within the energy supply chain, all over the world.

OIL space customers are trusted leaders in production, refining, marketing, distribution and trading. Our approach is to put our customers in control of their technology costs while solving

specific problems that will provide a rapid return on investment. Our customers leverage applications that are management-driven and geared to remove blind spots in the supply chain to give managers an up-close view of their operation and tools to incrementally improve business results.

Our clients manage activities in all segments of the business and range from Chief Financial Officers, to Directors of Trading, Operations, Credit, Accounting, Logistics and Risk Management to name a few. Their challenges are many, and include building strong corporate governance strategies, meeting goals for profitability, expanding exports to meet the demand of global consumption, and taking care of their own customer's demand for supply. Business users utilize our systems to perform visible day-to-day operations in all areas including trading, scheduling, distribution, accounting and more.

OIL space solutions combine full integration, real-time data, component applications, and today's most accepted and adaptive architecture to support your business and grow with you. Please read through our solutions and let us know how we can help you achieve continued growth and success.

SP was recently approached by the government of a developing country.

They wanted to improve the logistics and price for their petroleum product import facilities available.

SPG worked with them to :

- Take over the existing product supply contract to competitive prices
- Complete a thorough review of the import facilities and define required improvements.
- Assist with the financing of these improvements, either through SP or external bank financing.
- Agree financing, secured by an extended product supply contract.

By forming a partnership with SP, this producer now has access to our global terminal skills, our insurance network and our ability to handle physical cargoes and operations, they have the resources of a creative and flexible partner, dedicated to deliver a safer, more productive and profitable terminal.

UTILITY ENERGY SUPPLY

Liberalisation from state control can create money opportunities and a state-owned electricity generator in Europe approached.

SPG to explore how we could add value to supplies of their feedstock's.

SP worked with the generator to win their fuel oil supply tender at competitive prices, acting as their eyes and ears around the global market place

- Bring in our expertise to review their supply facilities and recommend improvements to ensure optimum pricing, and possible price/ margin hedging.
- Review supply facilities and recommend improvements, including financing options.
- Propose different supply arrangements.

e.g. Coal, Natural Gas, LNG, as well as possible CER Projects.

Working together, the partnership will give the utility company access to SPG'S unrivalled global network for the sourcing of feedstock's, as well as its expertise in price hedging and alternative energy suppliers.

SPG worked with the air line to:

- Determine the mix of demand globally and the best huge market.
- Use our market – lading expertise complex derivatives to construct appropriate, transactions to hedge the price.
- Review financials in order to implement proper credit thresholds and margining agreements
- Conclude hedge transaction
- Discuss jet supply and hedge transactions
- As a result the airline's profitability will be less vulnerable to oil prices, allowing the business to focus on its core areas.

New crude oil field

SPG was approached by small producer in Africa AND China. They had discovered a new crude oil field, but lacked the resolves and global trading knowledge to realise the best return for their production and build new oil refineries.

- **SPG** worked with the equity owners to Carry out and assess the results of on assay testing an independent laboratory.
- Establish value for the new crude grade, benchmarked against global market curds.
- Run a test cargo in refineries to prove the linguistics and the value
- Agree a long-term contract with the producer for crude oil sales
- The result will be better netbacks for the producer and **SPG** will handle marketing of the new grade
- Pre-financing of crude oil when a small producer found a crude oil field in Kazakhstan they wanted to release cash from future exports to assist in the development of their business.
- **SPG** was invited to participate in a pro- financing venture.
- **SPG** entered into on off take a agreement with the producer
- The bank agreed to loan funds to the producer based on the security of the off take agreement.
- Atria-partite agreement was signed between the producer, the bank and SP
- **S.P.G** pays past of each cargo directly to the bank, repaying the producer's loan.
- **S.P.G** presence in this three-way agreement was the key to its success.
- **S.P.G** WAS RECENTLY APPROACHED BY THE GOVERNMENT OF A DEVELOPING COUNTRY.
- And price for their petroleum product import facilities available
- **S.P.G** worked with them to:
- Take over the existing product supply contract
- at competitive prices product supply contract and terminal facility up grade.
- Completed a thorough review of The import facilities and define required improvements.
- Assist with financing of these external bank financing.
- Agree financing secured by on extended product supply contract by forming a partner ship with SP, this producer now has access to our global terminal skills, our insurance network and our ability to handle physical cargoes on operations. They have the resources of a creative and deliver a safer, more productive and profitable terminal.

UTILITY ENERGE SUPPLY

LIBERALISATION FROM STATE CONTROL CAN CREATE MANY OPPORTUNITIES, and a state-owned electricity explore a how we could add value as a supplier of their feedstock's.

S.P.G worked with generator to:

Win there fuel oil supply tender at competitive prices, acting as their eyes and ear's around the global market place.

Bring in our expertise to review their supply facilities and recommend improvements to ensure optimum pricing, and possible price, margin hedging.

Review supply facilities and recommend improvements, including financing options

Propose different supply arrangements-

e.g. Coal , Natural Gas, LNG as well as possible our projects

*** PRICE HEDGING**

On airline wanted to fix their JET prices for the next year in order to protect their margins.

SP worked with airline to

- *determine the mix of demand globally and the best hedge market.

- *use our market – leading expertise in comes derivatives to construct appropriate transactions to hedge the price.

- *review financial in order to implement proper credit thresholds and merging agreements

- *conclude hedge transaction

- *discuss JET supply

- *contracts aiming to link physical and hedge transactions

As a result the air line's profitability will be less able the oil price, allowing the business to focus on its care areas.

Our main customer's are: The Ministry of Energy and Power, the Ministry of Environment.

We supply a complete range of technical services, financial solutions, feasibility studies, and high technology equipment.

Our experience and know-how in the construction sector, conception, and equipment, rank us as being one of the leading companies in the industrial sector.

OUR ACTIVITY

Realization and construction of pipeline systems for the following products: natural gas petrol, mud, multiphase.

SAHARA GROUP UK S.A and more precisely SAHARA PETROLEUM is one of the most qualified constructor's of pipelines in the world, this is due to 30 year's of experience in the business.

Feasibility studies, Basic engineering, direction, way, place, specialists reports, rights of way, ground acquisition, are all parts of our competence's.

SAHARA PETROLEUM is a specialist in the realization of projects under the most difficult of conditions, i.e. climate changes (freezing, snow, heat, dessert, heavy rains) geological changes (mountains, jungle, tundra, swamps).



Our modern equipment and applied procedures allow us to save time and money.

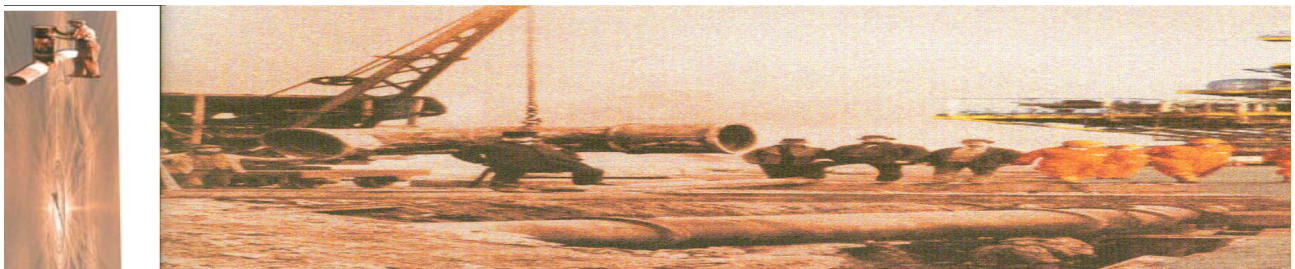
We offer a large range of steel tubes respecting HFI norms from 40 mm to 500 mm diameters. As for your specific needs of your order and the biggest tubes required for the offshore construction: we offer you superior quality steel tubes up to 18 meters maximum length; the doubling and the products to protect the tubes, limiting leaks during transport of the fluids and guaranteeing minimal internal friction.

The tubes we supply support transport of all fluids and gases such as, petrol, natural gas, or other gases, inflammable liquids, pulverized powdered solids, drinking and salted water.



High frequency induction (HFI) in the range of welded tubes allows the circulation of a comprehensive range of products, over whatever a distance, at whatever moment in time you wish, rapidly, safely, 24 hours a day, whatever the weather. Our pipelines for you, will be the best form of transport for your liquids and gases, with least risk, least cost.

PIPELINES



Start-up services for all of Pipelines, including Oil, natural Gas, and Slurry, Multiphase, and refined-products systems.

- * Most qualified pipeline builder in the world-core team averages 30 years experience.
- * Capabilities include feasibility studies, basic engineering, route location, surveying, right-of-way and fee land acquisition.
- * Specialists in difficult terrain-mountain, jungle, tundra.
- * Innovative equipment and procedures to save time and money.

We can supply you with the optimum technical and economic solutions for all your HFI steel line pipe needs, with our wide range of line pipe materials and nominal widths of 40 to 500 mm, outside diameters of 48 to 508mm and wall thicknesses of 4 to 16mm. For example, we can meet the special requirements for pipes needed for offshore applications by using high-grade steel and wall thicknesses of up to 16mm. We help reduce pipe laying costs by supplying pipes lengths of up to 18m, to minimize welding and field coating requirements, on request we supply linings and coatings for pipe protection. This also optimizes pipe safety and reduces the energy expended to transport the medium, by ensuring minimum friction inside the pipe. Whether it's natural or other gases' oil ' petrol or other inflammable liquids, pulverized or granular solids, drinking , process or waste water. The high-frequency induction (HFI) welded steel line pipe will enable you to convey what you need to where you need it – whether it's a few hundred meters or hundreds of kilometers, quickly and reliably, round the clock, whatever the weather, exceptionally safely and more consciously than by any other means.

PETROLEUM & CHEMICALS



Services include engineering, procurement, construction, project management, project development and financing, start-up and operations, economic and technical studies, and environmental compliance for the upstream oil and gas, petroleum refining, petrochemical, chemical, LNG, in addition, alternative fuels industries.

- * Brings local project execution expertise from more than one project in more than one country
- * Expertise includes petroleum refineries and chemical complexes; fertilizer and pharmaceutical plants, liquefied natural gas facilities; onshore and offshore facilities for oil and gas field development; installation for the gasification and liquefaction of hydrocarbons; tar sands and oil shale projects.
- * Offers flexible, preoptimized design templates for ethylene, polyethylene, polypropylene, chlor alkali, EDC/VCM, PVC, LNG, delayed coking, hydro cracking, and sulphur, which yield dramatic reductions in cost and schedule.
- * Licenses proprietary technologies for delayed coking lube base oils, gas processing, TAME, and sulphur/hydrogen sulphide.

- **Assets & Investments**

UNITED KINGDOM - THE THAMES GATEWAY

1- NEW THAMES ESTUARY AIRPORT FOR THE NEW OLYMPIC CITY – SPEED MONORAIL LINK (270 TO 396 MPH MAGLEV)

2- 20 BERTH SEA CONTAINER TERMINAL

3- LOW RISE SOUND PROOFED HOTELS, OFFICES, CONFERENCE CENTRES

4- HYPER MARKETS, HOUSING AND FLATS

5- ROAD AND RAIL ACCESS MID LEVEL

6- FRESH WATER RESERVOIR BUILT IN THE SHALLOW WATER

7- LOWER THAMES CROSSING

8- NEW HOUSING IN GATEWAY

9- NEW INDUSTRIAL UNITS

10- NEW PRISON COMPLEX

11- WATER DESALINATION PLANT

12- EBBSFLEET INTERNATIONAL STATION

SAUDI OIL REFINERY PROJECT EXECUTIVE SUMMARY

On 2007 The information contained in this Request for Expression of Interest (EOI) ("**Request for EOI**") and on the Project's website (www.jazanrefinery.com) has been compiled by the Ministry of

Petroleum and Mineral Resources (KSA) ("**MinPet**") to assist interested parties in pre-qualifying to receive a Request for Proposal ("**RFP**") in relation to the procurement, financing, construction, ownership, operation and maintenance of the Project (the "**Jazan Refinery**") to be located in the Jazan region in The Kingdom of Saudi Arabia (the "**KSA**" or "**Kingdom**"). It does not constitute and will not form part of any offer or invitation to make an offer in relation to such Project.

This Request for EOI does not contain all the information that interested parties and their advisors would desire or require in reaching a decision as to any potential investment. Interested parties should form their own views as to what information is relevant to such decisions, and make their own independent investigations in relation to any additional information. This Request for EOI outlines MinPet's expectations in relation to the tender process and certain details of current and future development plans with respect to the Jazan Refinery.

MinPet reserves the right, in its absolute discretion, at any stage and without notice, to terminate further participation in the process by any Applicant, to change the structure and timing of the tender process, to refuse entry to a particular party to the next stage of the process, to amend the information contained in this Request for EOI or to terminate the tender process itself.

Neither MinPet, the Government of the Kingdom nor its advisers will have any responsibility or liability for any costs, expenses or other liabilities incurred by any participants in the tender process.

MinPet also reserves the right to allow further parties to enter the tender process at any stage of the process whether or not those parties have submitted an Expression of Interest ("**EOI**") in accordance with this Request for EOI.

On June 24th, 2006 Saudi oil Minister H.R.H. Prince Feisal bin Turkey bin Abdul-Aziz AL Saud announced the approval in principal to Bint Najd Est. ownership by H.R.H Princess Fahdah Bint Abdullah Bin Abdul-Aziz AL Saud in Saudi Arabia with an out-put of 300.000 BPCD petroleum Refinery to process Arabian Light crude oil from Saudi Arabia, petrochemical Complex and Urea plant in the Free Zone area of the Red Sea – Kingdom of Saudi Arabia plan to construct an export oriented large-scale refinery with free zone status in the Red sea area. Pre-feasibility studies were carried out by U.O.P to Purvin and Gertz INC – UK and Arthur D Little –UK for the

Overall planning and the implementation of the projects. and assess the economic viability of various refinery configuration to establish a 300.000 BBL/day oil processing refinery in the free zone.

We ask the General Authority for investment for 10.000.000 SQ.M. of land were allocated to this project and the other projects Sahara will Cary in the future.

The following summarizes the project and closes with an examination of the project's current needs.

Kingdom of Saudi Arabia

Saudi Arabia is the world's largest producer and exporter of oil, and has one quarter of the world's known oil reserves – more than 260 billion barrels. Most are located in the Eastern Province, including the largest onshore field in Ghawar and the largest offshore field at Safaniya in the Arabian Gulf.

Kingdom of Saudi Arabia is a politically stable Middle East country with a sound economy based on agriculture, tourism, light industry and oil and gas production, Kingdom of Saudi Arabia has a very good port which is vital Suez Canal and is ideally located for exports to Africa, EEC markets, Southern Asia and the Far East.

Kingdom of Saudi Arabia currently has approximately 9.000.000 (BPCD) barrels per day for export and refining capacity in eight government controlled refineries of various sizes and complexities. Saudi Arabia has nine refining complexes that produce gasoline, fuel and diesel oil, liquefied petroleum gas, jet fuel, kerosene and other petroleum products for the domestic market and for export.

Considered among the most technologically advanced in the world, these refineries have an output of eight million barrels per day of petroleum products, most for export.

Saudi refineries produce around 8 million barrels of oil per day, and there are plans to increase production to around 12 million barrels per day.

As the world's largest producer and exporter of oil, Saudi Arabia plays a unique role in the global energy industry. Its policies on the production and export of oil, natural gas and petroleum products have a major impact on the energy market, as well as the global economy. Mindful of this responsibility, Saudi Arabia is committed to ensuring stability of supplies and prices.

The Kingdom has repeatedly acted in times of crisis – such as the Gulf Crisis of 1990-91, the 2003 Iraq war and market fluctuations of the late 1990s – and covered any drop in oil supplies by increasing its output. In this way, Saudi Arabia has prevented major shocks to the global economy from a loss of supply or sharp price increases.

The Kingdom continues to invest in its refineries. In May 2005, Saudi Aramco announced plans for a new refinery in Yanbu with an anticipated capacity of 400,000 barrels per day of petroleum products. Plans are also underway for a new refinery at Jubail that is also expected to have a capacity of 400,000 barrels per day.

Saudi Arabia has entered downstream operations in other countries, including South Korea, the Philippines, Greece, India, and China. Motive – a joint venture between Shell Oil Company and Saudi Refining Inc. – refines, distributes, and markets oil products in the United States.

The Proposed Refinery

A new 300.000 BPCD crude oil refinery charged with Arabian Light crude oil is being considered. Construction could be completed within 36 to 48 months. There are certain key advantages to developing a new grassroots refinery at this location:-

- * The new technology employed can be the most advanced available with advantage of economics of operation, process control and a higher value product slate.
- * A new refinery would provide comprehensive guarantees for all equipments and processes.
- * It will employ modern technology that provides cost effective products yields that are environmentally safe.
- * The project will benefit from export credit finance, available over a longer period possibly on attractive "soft" terms. These would offset higher capital cost and longer construction periods.
- * The product slate, by volume, is:-
 - LPG 2.6%V
 - GASOLINE 47.4%V
 - KEROSENE 8.0%V
 - DIESEL 38.0%V
 - REFINERY FUEL 4.0%V

Project site and infrastructure

The site allocated to the project by the General Authority for Investment is in the free zone at the Gulf of Suez, directly east of the new port facility and north of the summed pipeline and tank farm.

The site is 10.000.000 SQ.M and affords the following conveniences:

- * Crude oil pipeline
- * Crude oil storage tanks
- * Marine terminal
- * Industrial site

SAHARA will proceed with the negotiations for the acquisition of the land, and use of the other facilities available.

Crude supply

The Saudi Government make a commitment in respect of crude oil supplies and it is assumed that much of all the feedstock will be from Saudi Arabia ..

Crude will be delivered via pipeline Local Crude Oil, delivered directly via pipeline. In either case, current installations will need some upgrading to handle the refinery's needs.

As to adequacy of supply the current consensus is that crude oil supplies will expand generally as needed over the next twenty years, Saudi Arabia currently have excess oil production capacity and we can ask for the supplies from other refineries in Saudi Arabia

ECONOMICS

The financial projections for the project will be further examined and refined in a bankable study to be prepared as the one was prepared by UOP which is the Nr. one of THE INTERNATIONALLY RECOGNIZED CONSULTANTS acceptable to the funding banks, including a comprehensive market and price forecast for products from Suez.

Notwithstanding, the project is anticipated to be particularly profitable for a number of reasons:-

- * Customs duties and VAT exemption on imported material, equipment and services.
- * Exemption from income as for the first 25 Years of commercial operation and a 50% reduction thereafter.
- * A flexible depreciation policy.
- * Free repatriation of profits
- * Availability of long-term export credit finance mainly on technology and services from EEC and USA through the EX-IM Bank.
- * Access to an open and growing securities markets.
- * Investment protection on the basis of agreements with various countries including most of Western Europe and United States.
- * Recognition of international Arbitration.
- * Non-commercial risk coverage by multilateral Investment Guarantee Agency.
- * PROTECTION OF INDUSTRIAL property rights.
- * Provision of assistance or grant for training Saudi graduates.

Since the profitability of the refinery is largely dependent on the differential between the cost of Crude feedstock and product selling price, the refinery will be in an especially advantageous position for the following reasons:-

- * Its location within easy reach of the PIPE-LINE, Negotiations indicate that Crude can be purchased from suppliers at reasonable discount and since no further transport will be needed, the delivered price of domestic Crude will be substantially below the market price,
- * The refinery will primarily be an export facility and Egypt market it will tender for sales against international competition. Due to its location and price of Crude it is expected to be very competitive in international markets.
- Its location on the Red Sea will allow the refinery to target a number of large and growing markets, including Western Europe, the Mediterranean Basin, Africa and

the Far East with such a variety of markets the refinery will be able to minimize margins.

PROJECT COST & FINANCING

Preliminary process mix studies by UOP estimate the total project cost at \$ Five Billion US Dollars this total is divided as follows:-

* Concept Basic Engineering Cost	\$ 125,000,000 USD
* Bids, Project Management's, Detail Engineer's	\$ 150,000,000 USD
* Procurement, Construction, Commissioning	\$ 4,775,000,000 USD
* Other Projects and Industrial site	\$ 225,000,000 USD
<hr/>	
TOTAL	\$ 5,000,000,000 USD

The company envisions raising \$800 Million in equity participation with the aid of several banks which have professed a keen interest in leading the project financing. Including Commercial International Bank in Egypt in addition, the company anticipates strong demand for a stock issue on the Cairo Exchange given that it will be the first private refinery publicly traded in the region's most dynamic securities market.

The remainder of the project cost will be raised by a syndicated loan or debt issue. Many of the top technology contractors have approached SAHARA with offers to provide project debt finance including UOP, FOSTER WHEELER, ABB LUMMUS, PARSONS, AMEC INTERNATIONAL UK AND BACHTAL.

The current stage of the project will demand approximately \$110 Million US Dollars in 2007 and early 2008 to secure a final study which will allow the project to raise debt financing on the global markets. In addition, as negotiations for supply and land are finalized these expenditures will come due.

To this end, SAHARA GROUP INT. (as a new company in Saudi Arabia) will register to incorporate with the general authority for Investment for incorporation under the FREE ZONE Acts. The declared capital is \$200 Million USD, of which 25% or \$50 Million must be paid up in the company account in Saudi Arabia.

SAHARA GROUP UK has bank assurance that once the \$50 M paid up capital is in place they will commit to \$600M equity financing within 3 month that allow SAHARA to jump start the private placement of shares and will sheltered from risk as Banks fulfil their equity commitments.

EVALUATION

A sophisticated computer process model of a generic refinery has been developed. It is capable of emulating the performance of the refinery using variety of different crude charge stocks and of evaluating the process modifications and adding or removing process units. The process model

is coupled to a financial model that is capable of generating long-term cash flows, various financial ratios, net present values and internal rates of return for the proposals. It is also able to investigate a wide range of sensitivities and hence help Board of Directors to make a sound assessment.

CASHFLOW & REPAYMENT OF THE LOANS

It is anticipated that the completion of the refinery will take three years and in following three years it will reach its 100% capacity i.e. operating with 25%, 75% and then 100% capacity. The principal loan repayment with interest will commence to be repaid in ten years time. The Associates partners for Sahara Petroleum Egypt Project will be.

- (1) Major Egyptian Banks.
- (2) Privet businessmen from USA, UK, Saudi Arabia, it, U.A.E, and others.
- (3) Issuing shares in KSA and Middle East plus the international companies in Europe and America.

Then the step of the project will commence as mentioned above.

The proposed project is to build a major petrochemical complex in Red Sea, Saudi Arabia for Sahara Group UK using local natural gas as a feedstock and to produce both polyethylene and polyethylene as products.

Based on an initial project concept and certain assumptions, UOP have produced budget-accuracy estimates of the capital investment costs, production costs, potential revenues and pay back times that might be realized from the complex which would consist of: -

- (1) A methanol production plant with a capacity of 3000 MTD.
- (2) A UOP/HYDRO methanol to olefins (MTO) plant.
- (3) Polyethylene and polypropylene plants.

The complex is sized at a scale to produce 150.000 MTA of polyethylene and 170.000 MTA of polypropylene.

The complex cost will bee approximately \$870 million and simple ROIS (Margin divided by project investment) will be in the range of 15% to over 20% and will be realized depending on combinations of natural gas price and polymer product values.

A key conclusion from the study is that obtaining low priced natural gas will be critical to the success of this project.

UOP global leaders in technology, engineering, and construction, are willing to execute this project which is at the cutting edge of technology development.

The key next step is to prepare a "Bankable" feasibility study document which will provide potential investors with the information needed to make an investment decision.

We intend to implement this feasibility study using funding provided mainly by the US Trade Development Agency and using resources of UOP and others.

UOP will provide project management for the feasibility study.(2006)

SAHARA GROUP UK and UOP are interested in this project and currently in discussions to form an equity partnership (joint venture) to establish a new company under Saudi Investment Law to construct and operate this complex in Saudi Arabia.

Other major benefits of this project would be extensive training of Saudi managers and engineers in the USA and Europe in the operation of a sophisticated technical facility and the training and employment of significant numbers of plant operation personnel.

Can I take this opportunity to thank Foster Wheeler on behalf of our group for the commitment to work with our projects and you shall be awarded to us this projects will be treated with the utmost importance despite the heavy workload that you are experiencing at the moment within your Group, we are pleased to confirm to you the following.

This will serve to confirm that Sahara Group UK is prepared to enter into agreement With Foster Wheeler France and a joint venture to construct a 300.000 BPD Oil REFINERY PLUS DOWNSTREAM PETROCHEMICAL COMPLEX IN THE KINGDOM OF SAUDI ARABIA AT THE RED SEA (JEZAN) .

We entrusted that realization within the framework of one turnkey agreement with the Foster Wheeler Group. (letter 01/03/2007)

Foster Wheeler interred into agreement for the constructions and Foster Wheeler shall assist in providing all necessary guidance for the planning and the execution of the detailed feasibility studies for the new refinery in Saudi Arabia

SAHARA GROUP UK –Agent in EGYPT:

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SAHARA GROUP UK
Mohamed M. AL Sayed Hawas
Chairman and C.E.O

REF: SAHARA PETROLEUM LTD-EGYPT: -

I'M pleased to outline the types of businesses which our Group is involved in.

Sahara Petroleum Limited –Egypt has been registered under EGYPTIAN LAW WITH REGISTERED CAPITAL OF LE 100 MILLION Egyptian Pounds with capital announcement of 250 million Egyptian pounds. Sahara Petroleum LTD is registered to undertake the following:

- To build Refinery for processing 300,000 BPD of Saudi Crude Oil.
- To build a Petrochemical plant.
- To build infrastructure for new city , pipe-lines and power- Station.
- To build water-treatment plants and to supply fresh water to The refinery.

1- REFINERY IN EGYPT:

The Company hold the permit and license for the construction Of a Three Hundred Thousand Barrels (300.000 BPD) per Day refinery . The proposed sit for the refinery is in the Gulf of Suez with an estimated cost of US\$ 3.000.000.000 (USD Three Billion Dollars)

OIL REFINERIES IN THE WORLD

*Negotiations resulting in NEW approval from CHINESE Government to build a 3X 500.000 BPD Refinery Petrochemical plant and urea factory in CHINA

*Negotiations resulting in NEW approval from EGYPT Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in,

*Negotiations resulting in NEW approval from IRAN Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in IRAN

*Negotiations resulting in NEW approval from SAUDI ARABIA Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from GHANA Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from YEMEN Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from DROC Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from MALAYSIA Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from TANZANIA Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from RAS ALKHAMAH Government to build a 125.000 BPD refinery, Petrochemical plant and urea factory in RAS ALKHAMAH – UAE

* Negotiations resulting in NEW approval from BAHRAIN Government to build a 500.000 BPD refinery Petrochemical plant and urea factory in BAHRAIN – UAE

- **News**

BUSINESS ACTIVITIES:-

1978-1987

International trading, precious Metals, Oil and Gas Trade and Financing. Onwards-Turnkey Oil Projects, providing acceptable guarantees within the private Banking sector for BOT / BOOT / MOT.

Arrangement of financing and Loans for some governments such as Algeria – Egypt - Yemen – Sudan and some big projects (Public and Private Sectors)

1989

CHINA

Joint Venture agreement with the Ministry of Communications – Beijing-Infrastructure Projects in Hong Kong airport, Macau, Guangzhou, Shenzhen, Paili Island, Shiaoan Island (USD \$ 25

Billion) investment guaranteed from 1997 to 2047 by the Ministry of Communications.

1989

Contract with Erickson for technology and financing for multi-billion dollar telephone projects in CHINA, MALAYSIA, INDONESIA and Philippines.

1990/1991

USA- NEW YORK negotiation of major financial packages between SAUDI ARABIA, SWITZERLAND with major Securities groups.

1991

NORWAY- contract with STATOIL of NORWAY for oil and gas pipelines for EGYPT and CIS (USSR).

ITALY

Large contract with ITAL-GRANI, Bank DU NAPOLI, and Satche Insurance Company, to supply food to USSR.

A) Contract for US\$300 Million with the Ministry of Food in MOSCOW for food supply and for updating food Industry. Electronics Industry, Housing projects to Accommodate RUSSIAN troops returning from GERMANY.

B) Contract within CIS the RUSSIAN Federation, the Republics of KALMICKYA, TURKMENISTAN, YAKUTIA and LATVIA for updating the heavy industry, Oil Refineries and Oil and Gas Pipelines.

C) Joint – Venture agreement with Republics of KALMICKYA for Oil and Gas Production and appointment by the President as Financial advisor and honorary Ambassador.

D) Contract for updating Gas plants, Oil refineries and other projects with the Government of UKRAINE.

E) Agreement to assist with mining and Pipeline project with the Republics of YAKUTIA.

F) Agreement for heavy industrial projects, Agriculture projects and Cement plants etc.

ALBANIA

Entered agreements with President of ALBANIA in TIRANA in the fields of Agriculture Industry, Heavy Industry, Power station, Hydro Power stations etc.

1992/93

CIS Republic

Revisited MOSCOW following change over from President GORBACHEV to President YELTSIN negotiated more contracts and discussed possibilities of further co-operation between SAHARA GROUP and CIS.

INDIA

Entered agreement to building power station (three).

BABCOCK KING- WILKINSON LTD- LONDON

1994/1999

Closing of several contracts of CRUDE OIL and LPG transactions.

2000/2004

EGYPT

Negotiations resulting in formal approval from Egyptian Government to build a 300,000 BPD refinery Petrochemical plant and urea factory in Suez.

Approval in principal for the Refinery and feasibility studies were carried out by SAHARA and UOP.

2005 - 2006

TECHNICAL SERVICES AGREEMENT: -

* U O P – LONDON

* BECHTEL – LONDON

* BOUYGUES OFFSHORE – FRANCE

* G T M (Grands Travaux de Marseille)

* DUMEZ-LYONNAISE (CREDIT LYONNAIS - BANKING GROUP)

* TECHNIP

- * E.D.I (EAGLE DEVELOPMENT)
- * BOBCOCK KING – WILKINSON LTD – LONDON
- * FOSTER WHEELER ENERGY LTD – LONDON
- * BALFOUR BEATTY – LONDON
- * MITSUBISHI – EGYPT
- * CHIYODA CORPORATION – TOKYO
- * PARSONS ENERGY & CHEMICALS GROUP – LONDON
- * ABB LUMMUS GLOBAL – USA
- * SHELL U.K.
- * COMMERCIAL INTERNATIONAL BANK – EGYPT

PROJECT FINANCE.

Project cost will be raised by a syndicated loan or debt issue by the top technology contractors company has working with SAHARA to provide the finance for the project.

2007

Mr. Mohammed Hawas was invited to the following countries CHINA , EGYPT , Saudi Arabia, IRAN BULGARIA , UN ARAB EMIRATES (ADNOC) , DROC , QATAR, ABU DHABI AND GHANA

Negotiations resulting in NEW approval from

UNITED KINGDOM Government to build a 5000 HOME ry in THE THAMES GATEWAY- GRAVESHAM- WITH FARRELLS- URBAN DESIGNERS AND KING STURGE AND SEEDA

EBBSFLEET INTERNATIONAL STATION

Negotiations resulting in NEW approval from

UNITED KINGDOM Government to build a NEW PRINCESS ST. CITY CENTRE DEVELOPMENT IN EDINBURGH – SCOTLAND

2008

*** MEETINGS WITH QATAR GOVERNMENT AND PRIVATE GROUPS FOR INVESTMENT**

*** MEETINGS WITH DROC GOVERNMENT**

*** MEETINGS WITH BULGARIA GOVERNMENT**

*** MEETINGS WITH GHANA GOVERNMENT**

*** MEETINGS WITH CHINA GOVERNMENT**

*** MEETINGS WITH SUDAN GOVERNMENT**

- * MEETINGS WITH TURKEY GOVERNMENT
- * MEETINGS WITH BRAZIL GOVERNMENT
- * MEETINGS WITH MALASIA GOVERNMENT
- * MEETINGS WITH EGYPT GOVERNMENT
- * MEETINGS WITH NIGERIA GOVERNMENT
- * MEETINGS WITH SENEGAL GOVERNMENT
- * MEETINGS WITH INDONESIA GOVERNMENT
- * CITY CENTRE DEVELOPMENT IN EDINUBRGH – SCOTLAND

MR. MOHAMMED HAWAS



CURRICULUM VITAE

Mohammed M. EL-Sayed Hawas - JR

BORN : 4TH November, 1950

Egypt - Cairo

Education : University of Agriculture- Cairo

Economics- Egypt

Five Computer Technologies

And Computer program

CROYDON College –UK

1976 : Came to the United Kingdom

1978 : Chairman and Founder

GOLDSCURE LTD - UK

1980 : Chairman and Founder

Sahara Petroleum Limited

Was incorporated in 1980 as an offshore Company , SPL IS A TRADING OIL COMPANY, WHICH HAS PROCESSING AGREEMENTS WITH SEVERAL MAJOR OIL REFINERIES WORLD-WIDE. OTHER ACTIVITIES IS BUYING AND SELLING CRUDE OIL AND PETROLEUM-PRODUCTS.

1980:2006 : Chairman and Founder

Sahara Group of Companies

PROBRIETO FOR SAHARA GROUP UK HOLDING – B V I

- * SAHARA GROUP UK HOLDING
- * SAHARA GROUP LTD UK
- * SAHARA PETROLEUM LTD UK
- * SAHARA PETROCHEMICAL LTD UK
- SAHARA GAS LTD UK
- SAHARA INDUSTRIAL AND DEVELOPMENT LTD INDIA
- SAHARA INVESTMENT LTD
- SAHARA PETROLEUM - SUEZ REFINERY – EGYPT
- * SAHARA-GHANA JOINT VENTURE - GHANA
- SAHARA GROUP INTERNATIONAL SA. – USA
- * SAHARA PROJECT MANAGEMENT LTD
- * SAHARA UNIVERSAL POVERTY ERADICATION LTD
- * SAHARA CARBON CAPITAL& BIO-DEISEL LTD
- * GOLDSCURE LTD - GOLD REFINERY – GHANA
- *GLOBAL CAPITAL INVESTMENT LTD
- V&M FRANCE – B V I
- SAHARA DE-INVEST SA EGYPT
- SAHARA PETROLEUM REFINERY - EGYPT

Business Activities: -

1978

International trading, precious Metals, Oil AND GAS Tread and Financing. Onwards-Turnkey Oil Projects, providing acceptable guarantees within the private banking sector for BOT/BOOT/MOT.

1989

CHINA

Joint Venture agreement with the Ministry of Communications – Beijing-Infrastructure Projects in Hong Kong airport, Macau, Guangzhou, Shenzhen, Paili Island, Shiaoman Island

(USD \$ 25 Billion investment guaranteed from

1997 to 2047 by the Ministry of Communications.

1989

Contract with Ericksson for technology and financing for multi-billion dollar telephone projects in China, Malaysia, Indonesia and Philippines.

1990/1991

USA- New York negotiation of major financial packages between Saudi Arabia, Switzerland with major Securities groups.

1991

Norway- contract with STATOIL of Norway for oil and gas pipelines for Egypt and CIS (USSR).

Italy

Large contract with Ital-grani, bank Du Napoli, and Sache Insurance Company, to supply food to USSR.

USSR

a) Signed contract for US\$ 300 million with the Ministry of Food in Moscow for food supply and for updating food Industry. Electronics Industry, Housing projects to Accommodate Russian troops returning from Germany.

A. Signed contracts within CIS the Russian Federation, the Republics of Kalmickya, Turkmenistan, Yakutia and Latvia for updating the heavy industry, oil refineries and Oil and Gas pipelines.

b) Signed Joint-venture agreement with

Republics of Kalmickya for OIL AND GAS

Production and appointment by the

President as financial advisor and honorary

Ambassador

c. Signed contract for updating gas plants, oil refineries and other projects with the Government of UKRAINE.

d. Signed agreement to assist with mining and pipeline project with the Republics of YAKUTIA.

e. Signed agreement for heavy industrial projects, Agriculture projects and Cement plants etc.

ALBANIA

Entered agreements with PRESIDENT OF ALBANIA in

Tirana in the fields of Agriculture Industry, Heavy

Industry, power station, hydro power stations etc.

1992/93

CIS republic

Revisited Moscow following change over

From President Gorbachev to President Yeltsin

Negotiated more contracts and discussed possibilities of further co-operation between Sahara Group and CIS.

INDIA

Entered agreement to building power station (three).

BABCOCK KING- WILKINSON LTD- LONDON

1994/1995

Egypt

Negotiations resulting in formal approval from

Egyptian Government to build a 300.000 BPD refinery

Petrochemical plant and urea factory in Suez.

1995/96

Approval in principal for the refinery and feasibility

Studies were carried out by Sahara and UOP.

1996/97

Signed Joint venture agreement with KVAERNER

International UK.

1997/98

TECHNICAL SERVICES AGREEMENT: -

U O P – LONDON

BECHTEL – LONDON

BOUYGUES OFFSHORE – FRANCE

G T M (Grands Travaux de Marseille)

DUMEZ-LYONNAISE

(CREDIT LYONNAIS - BANKING GROUP)

TECHNIP

E.D.I (EAGLE DEVELOPPMENT)

BOBCOCK KING – WILKINSON LTD –

LONDON

FOSTER WHEELER ENERGY LTD –

LONDON

BALFOUR BEATTY – LONDON

MITSUBISH – EGYPT

CHIYODA CORPORATION – TOKYO

PARSONS ENERGY& CHEMICALS GROUP –

LONDON

ABB LUMMUS GLOBAL – USA

SHELL U.K.

COMMERCIAL INTERNATIONAL BANK –EGYPT

SAHARA PETROLEUM-EGYPT

Was incorporated On June 1999.

With capital 100.000.000 LE

AGREEMENT:

Bechtel London and UOP

Signed Agreement with SAHARA

For Refinery project –Egypt

Project finance.

Project cost will be raised by a syndicated loan

Or debt Issue by the top technology contractors

Company have Working with Sahara to provide

THE FINANCE THE PROJECT.

2003/2004

SAHARA GROUP entered MOU WITH THE

REPUBLIC OF GHANA TO:

1. Build Power station (TWO)

Ministry of Energy

2. Build Housing projects

Ministry of Work and Housing

3. Build NEW Hospitals

Ministry of Health

4. Build GOLD REFINERY

Ministry of Mines

- 5- CONSTRUCTION OF MODERN RAILWAY AND
INLAND PORT.

- 6- Build and construct the existing railway

Ministry of Port, Harbours and Railway

- 7- Build and construction of stadium for 2008

Ministry of Education and Sport

(with royale Belge des socites de football-

ARCADIS GEDAS- BELGIUM AND FORTIS BANK

8- Builds 200.000 bpd oil refinery

Ministry of Energy

9- Builds Housing, police and Fire station

MINISTRY OF THE INTERIOR

10- Poverty – in Ghana

(WITH THE FIRST LADY MRS KUFOUR

AND THE UN, IMF, IFF AND WORLD BANK)

2004

SAHARA GROUP

Negotiations resulting in formal approval from

Egyptian Government (AUTHORITY FOR INVESTMENT) to build MARINEA –YACHT CLUB AND HOTELS AT ALEXANDRIA.

Approval in principal for the PROJECTS and feasibility

Studies were carried out ASP

2005

Sahara Group interred agreement with: -

1. Capital Investment Agency
2. International Hospitals Group

(HVS – HILTON HOTEL Group)

3. APS Project Management
4. JLT Risk Solutions (Lloyd's Broker)
5. L 'ATTELIER SA – BELGIM
6. The Excelsior Consortium Alliance – BELGINM
7. Intercontinental Commerce Corporation – USA
8. Stewart group international
9. AMERICAM HOLDING S.A. – Luxembourg
10. Carbon Capital

2005

04/08/2005

Mr. Mohammed M. EL Sayed Hawas

Candidate for President in Egypt

Mr. Mohammed Hawas is the Presidential candidate for Egypt.

He was one of the independent candidates in 2005.

He will be ready for the next time to be one of the strongest and most ideal for this position. He has great respect for what is right and just for the Egyptian people. He is determined to build a new Egypt to enjoy the best economy in the Middle-East. He intends to bring Justice, Fairness, Equality, Prosperity and Freedom of speech to the people of Egypt.

2006

Mr. Mohammed Hawas was invited to the following countries EGYPT , UAE , Saudi Arabia
AND GHANA.

*Negotiations resulting in NEW approval from

Saudi Arabia Government to build a 500.000 BPD refinery

Petrochemical plant and urea factory in Saudi Arabia

*Negotiations resulting in NEW approval from

YAMAN Government to build a 250.000 BPD refinery

Petrochemical plant and urea factory in YAMAN

*Negotiations resulting in NEW approval from

GHANA Government to build a 300.000 BPD refinery

Petrochemical plant and urea factory in GHANA

* Negotiations resulting in NEW approval from

RAS ALKHAMAH Government to build a 125.000 BPD refinery, Petrochemical plant and urea factory in RAS ALKHAMAH – UAE

* Negotiations resulting in NEW approval from

BAHRAN Government to build a 500.000 BPD refinery

Petrochemical plant and urea factory in BAHARAN – UAE

*Negotiations resulting in NEW approval from

UNITED KINGDOM Government to build a 500.000 BPD refinery Petrochemical plant and urea factory in WELSH

* Negotiations resulting in NEW approval from

UNITED KINGDOM Government to build a 500.000 BPD refinery Petrochemical plant and urea factory in THE THAMES GATEWAY- SWALE

*Negotiations resulting in NEW approval from

GHANA Government to build a 100 M/TON PER YEAR

GOLD refinery in ACCRA

***INVATATION FROM THE OFFICE OF THE

PRESIDENT OF GHANA FOR:-

1. THE RAILWAY PROJECTS GHANA- BURKINA FASO
2. THE HOUSING PROJECTS IN GHANA

Mohammed Hawas

CHAIRMAN

Sahara Group UK Ltd

The Saudi Railways Organization is pleased to invite you to attend the Makkah- Madinah Rail Link Project Day in Jeddah on Tuesday, 23 May 2006.

NIGERIA

FEDERAL MINISTRY OF FINANCE

INVESTMENT IN HOUSING, RAILWAY

PIPELINES AND NEW OIL REFINERY AND PETROCHEMICAL PLANT AND UREA
FACTORY

ANGOLA

INVESTMENT IN IRON DEPOSIT AT KASSALA-KITUNGO (ESTIMATED TO BE 100 MILLION
TONNES

OF LOW TO MEDIUM GRADE QUALITY (35-40%FE)

GUINEA

INVESTMENT IN IRON DEPOSIT AT MOUNT NIMBA,

MIFERGUI (ESTIMATED TO BE 100 MILLION TONNES

OF LOW TO MEDIUM GRADE QUALITY (65%FE)

THE REPUBLIC OF CONGO (BRAZAVILLE)

INVESTMENT IN REHABILITATE AND OPERATE THE IRON AND STEEL INDUSTRY AS
WELL AS THE IRON ORE DEPOSIT IN THE COUNTRY(FERCO)

ETHIOPIA – ADDIS ABABA

INVESTMENT IN WATER SUPPLY PROJECT OF THE CITY OF ADDIS ABABA

UKRAINE – KIEV REGIONAL

SOCIAL AND ECONOMIC HOUSING PROJECTS

500.000 UP TO 1.000.000 FLATS

UNITED KINGDOM

THE THAMES GATEWAY

- 1- NEW THAMES ESTUARY AIRPORT FOR
THE NEW OLYMPIC CITY – SPEED MONORAIL LINK
(270 TO 396 MPH MAGLEV)
- 2- 20 BERTH SEA CONTAINER TERMINAL
- 3- LOW RISE SOUND PROOFED HOTELS, OFFICES,
CONFERENCE CENTRES
- 4- HYPERMARKETS , HOUSING AND FLATS
- 5- ROAD AND RAIL ACCESS MID LEVEL
- 6- FRESH WATER RESERVOIR BUILT IN THE
SHALLOW WATER
- 7- LOWER THAMES CROSSING
- 8- NEW HOUSING IN GATEWAY
- 9- NEW INDUSTRIAL UNITS
- 10- NEW PRISON COMPLEX
- 11- WATER DESALINATION PLANT
- 12- EBBSFLEET INTERNATIONAL STATION

2007

Mr. Mohammed Hawas was invited to the following countries CHINA , EGYPT , Saudi Arabia, IRAN BULGARIA , UN ARAB EMIRATES (ADNOC) , DROG AND GHANA

Negotiations resulting in NEW approval from

UNITED KINGDOM Government to build a 5000 HOME ry in THE THAMES GATEWAY- GRAVESHAM- WITH FARRELLS- URBAN DESIGNERS AND KING STURGE AND SEEDA

EBBSFLEET INTERNATIONAL STATION

Negotiations resulting in NEW approval from

UNITED KINGDOM Government to build a NEW PRINCESS ST. CITY CENTRE DEVELOPMENT IN EDINUBRGH – SCOTLAND

2008

MEETINGS WITH DROG GOVERNMENT

MEETINGS WITH BULGARIA GOVERNMENT

MEETINGS WITH GHANA GOVERNMENT

MEETINGS WITH CHINA GOVERNMENT

MEETINGS WITH SUDAN GOVERNMENT

MEETINGS WITH TURKEY GOVERNMENT

MEETINGS WITH BRAZIL GOVERNMENT

MEETINGS WITH MALASIA GOVERNMENT

MEETINGS WITH EGYPT GOVERNMENT

MEETINGS WITH NIGERIA GOVERNMENT

MEETINGS WITH SENEGAL GOVERNMENT

MEETINGS WITH INDONESIA GOVERNMENT

CITY CENTRE DEVELOPMENT IN EDINUBRGH – SCOTLAND

OIL REFINERIES

*Negotiations resulting in NEW approval from CHINESE Government to build a 3X 500.000 BPD Refinery Petrochemical plant and urea factory in CHINA

*Negotiations resulting in NEW approval from EGYPT Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in,

*Negotiations resulting in NEW approval from IRAN Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in IRAN

*Negotiations resulting in NEW approval from SAUDI ARABIA Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from GHANA Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from YEMEN Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from DROC Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from MALAYSIA Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from TANZANIA Government to build a 300.000 BPD Refinery Petrochemical plant and urea factory in

*Negotiations resulting in NEW approval from RAS ALKHAMAH Government to build a 125.000 BPD refinery, Petrochemical plant and urea factory in RAS ALKHAMAH – UAE

* Negotiations resulting in NEW approval from BAHRAIN Government to build a 500.000 BPD refinery

Petrochemical plant and urea factory in BAHRAIN – UAE

MR. MOHAMMED HAWAS

PHILANTHROPICE



SAHARA UNIVERSAL POVERTY ERADICATION

Our Humanitarian projects established to reach the less fortunate in its Charitable and Philanthropic efforts. The vast majority of the people are poor and impoverished and in desperate need of support systems in the almost every one of the world.

Network & Contact

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SAHARA GROUP UK

MOHAMMED HAWAS

<http://uk.groups.yahoo.com/group/president4egypt/>

<http://www.mohammedhawas.zoomshare.com/>

<http://www.globevision.zoomshare.com/>

<http://www.worldhumanright.zoomshare.com/>

<http://www.abuolhawl.zoomshare.com/>

<http://www.islam4life2.zoomshare.com/>

<http://wwwuk.group.yahoo.com/group/mohammedhawas/>

<http://wwwuk.group.yahoo.com/group/president4egypt.com>

<http://www.saharagroupuk.com>

<http://uk.groups.yahoo.com/group/president4egypt/>

<http://www.mohammedhawas.zoomshare.com/>

<http://www.globevision.zoomshare.com/>

<http://www.worldhumanright.zoomshare.com/>

<http://www.abuolhawl.zoomshare.com/>

<http://www.islam4life2.zoomshare.com/>

<http://wwwuk.group.yahoo.com/group/mohammedhawas/>

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